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Chartered Valuation Surveyors, Auctioneers and Estate Agents

Your ref.

Our ref. GMP/EMS

29 October 1986

Mr P MIles East Northdown House East Northdown MARGATE kent

Dear Mr Miles

RE; EAST NORTHDOWN HOUSE EAST NORTHDOWN

Further to my visit to the above mentioned property, we would estimate the current market value of the Freehold premises complete with the orchard, the paddock and a written agreement for maintenance of the approach roads with ease of access over them be somewhere in the region of £225,000 - £25,000. If, however, the propert sold without the orchard we would estimate a reduction of approximately £30, similarly with the paddock and also with the road maintenance agreement being witheld. If planning permission were to be granted for wedding receptions to be held there or commercial letting with the cottage we would estimate the value of the premises to go up to just under the £300,000 mark ie., approximately £280,000.

As you will appreciate, it is very difficult to judge these things when they haven't actually happened. Therefore, these figures are as acurate as we can give, taking i account the current market trends, interest rates and the fluctuation in house prices.

We hope this is of some help to you and if we can be of any further assistance to you, please do not hesitate to contact us.

Yours sincerely pp WARD & PARTNERS

GEOFF POTTER ANAEA Branch Manager

